

**CITY OF PALMETTO
POLICE OFFICERS' PENSION
BOARD OF TRUSTEES
August 27, 2018 - 11:00 A.M.**

CALL TO ORDER

1. AGENDA APPROVAL

Action Request: Motion to approve the August 27, 2018 Police Officers' Pension Board agenda.

2. PUBLIC COMMENT

3. APPROVAL OF MINUTES

(TAB 1)

Action Request: Motion to approve the May 14, 2018 minutes.

4. APPROVAL OF EXPENSES

(TAB 2)

- A) Christiansen and Dehner: Invoices Dated May through July 2018
- B) &CO Invoice #25650
- C) Anchor Capital Advisors: Invoices Dated April and July 2018
- D) Sawgrass Asset Management High Quality Core Fixed Income Dated 7/9/2018
- E) Salem Trust Invoice for April through June 2018

Action Request: Motion to ratify the paid expenses as presented.

5. FY2018-2019 POLICE PENSION BUDGET

(TAB 3)

Action Request: Motion to adopt the fiscal year 2018-2019 Police Pension Plan Budget.

6. INVESTMENT REVIEW

John Thinner, & Co., will present the end of quarter investment review.

7. BENEFITS DISBURSEMENT APPROVAL

(TAB 4)

A. DROP PARTICIPANT

- None

B. SEPARATED NON VESTED EMPLOYEES

- None

C. SEPARATED VESTED EMPLOYEES

- Luis Martinez

D. RETIRED EMPLOYEES

- Tom Smith
- Chris Gillum—he was a vested employee who left money in the fund; now collecting.

E. DECEASED RETIREES

- None

F. DECEASED ACTIVE EMPLOYEE PAYOUT

- None

Action Request: Motion to approve the Benefits Disbursements as presented.

8. NEW MEMBER ACKNOWLEDGEMENT (*Informational Only*)

None.

9. ATTORNEY CHRISTIANSEN'S REPORT

10. PLAN ADMINISTRATOR'S REPORT

(TAB 5)

- Fall Trustee School September 30-October 3: Bonita Springs
- Rebalance Letter to Salem Trust (attached for information)

11. ADJOURN

If any person desires to appeal any decision of the City Commission, CRA Board, or of any other Board of the City, that person will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based (FS §286.0105).

The City of Palmetto does not discriminate on the basis of race, color, national origin, sex, religion, age, marital status or handicapped status in employment or in the provision of services. Handicapped individuals may receive special accommodation in services on forty-eight hours notice (FS §286.26). Anyone requiring reasonable accommodation for this meeting as provided for in the American with Disabilities Act should contact the City Clerk by telephone at 941-723-4570, fax 941-723-4576 or e-mail jfreeman@palmettofl.org or alarowe@palmettofl.org.

POSTED AND DISTRIBUTED: August 21, 2018
NEXT MEETING DATE: November 26, 2018