

**CITY OF PALMETTO  
POLICE OFFICERS' PENSION  
BOARD OF TRUSTEES  
August 29, 2016 - 11:00 A.M.**

CALL TO ORDER

1. AGENDA APPROVAL

**Action Request:** Motion to approve the August 29, 2016 Police Officers' Pension Board agenda.

2. PUBLIC COMMENT

3. APPROVAL OF MINUTES

(TAB 1)

**Action Request:** Motion to approve the May 23, 2016 minutes.

4. APPROVAL OF EXPENSES

(TAB 2)

- A) Christiansen and Dehner: Invoices Dated 5/31/2016, 6/30/2016, 7/31/2016
- B) Sawgrass Asset Management-High Quality Core Fixed Income Invoice
- C) Sawgrass Asset Management-Diversified Large Growth Equity Invoice
- D) Bogdahn Group Invoice #17245
- E) Anchor Capital Advisors Invoice for period 6/30/2016
- F) Foster & Foster Invoice #9064

**Action Request:** Motion to ratify the paid expenses as presented.

5. INVESTMENT REVIEW

John Thinner, Bogdahn Group, will present the end of quarter investment review.

6. EXPERIENCE STUDY RESULTS

Doug Lozen, Foster & Foster, will present the results from the recently approved experience study. He will also discuss the ad hoc Cola as mentioned at the last meeting.

7. ADDENDUM TO THE OPERATING RULES AND PROCEDURES

(TAB 3)

A new section, 11.5, was added to the Operating Rules and Procedures as requested at the last meeting.

**Action Request:** Motion to approve the addendum to the Plan's Operating Rules and Procedures.

8. FY 2016-2017 POLICE PENSION BUDGET

(TAB 4)

**Action Request:** Motion to adopt the FY 2016-2017 Police Pension Budget.

9. BENEFITS DISBURSEMENT APPROVAL

- A. DROP PARTICIPANT
  - NONE
- B. TERMINATED NON-VESTED EMPLOYEES
  - NONE
- C. TERMINATED VESTED EMPLOYEES
  - Adam Spatafora—Left money in the Plan.
- D. RETIRED EMPLOYEES
  - Mike Johnston—was in DROP, now retired
- E. DECEASED RETIREES
  - NONE
- F. DECEASED ACTIVE EMPLOYEE PAYOUT
  - NONE

**Action Request:**            **Motion to approve the benefit disbursements as presented.**

10. NEW MEMBER ACKNOWLEDGEMENT (*Informational Only*)

- None

11. ATTORNEY CHRISTIANSEN'S REPORT

12. PLAN ADMINISTRATOR'S REPORT

13. ADJOURN

If any person desires to appeal any decision of the City Commission, CRA Board, or of any other Board of the City, that person will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based (FS §286.0105).

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POSTED AND DISTRIBUTED:            August 23, 2016

NEXT MEETING:                            November 28, 2016