CITY OF PALMETTO
GENERAL EMPLOYEES'
PENSION BOARD OF TRUSTEES
June 1, 2015 - 8:30 A.M.

CALL TO ORDER

1. AGENDA APPROVAL

Action Request: **Motion to approve the June 1, 2015 General Employees' Pension Board agenda.**

2. PUBLIC COMMENT

3. APPROVAL OF MINUTES (TAB 1)

Action Request: **Motion to approve the February 23, 2015 minutes.**

4. APPROVAL OF EXPENSES (TAB 2)
A) Christiansen and Dehner: Invoices Dated 2/28/2015, 3/31/2015, 4/30/2015
B) Graystone Consulting: Quarter ending 3/31/2015 (Investment Report)

Action Request: **Motion to ratify the paid expenses as presented.**

5. INVESTMENT REVIEW
Charlie Mulfinger, Graystone Consulting, will present the end of quarter investment review.

6. 2014 ACTUARIAL VALUATION REPORT (TAB 3)
Doug Lozen, Foster & Foster, will review the October 1, 2014 Actuarial Valuation Report.

Action Request: **Motion to accept the October 1, 2014 Actuarial Valuation Report.**

Action Request: **Motion to declare that based on the advice of our investment professionals and/or actuary, the Board of Trustees declare that the total expected annual rate of investment return for the next year, next several years, and the long term thereafter shall be ____%, net of investment related expenses.**

7. BENEFITS DISBURSEMENT APPROVAL (TAB 4)
A. DROP PARTICIPANT
- None

B. TERMINATED NON-VESTED EMPLOYEES
- Omar Chagoya
- Bobby Jackson

C. RETIRED EMPLOYEES
- None

D. DECEASED RETIREES
- None

E. DECEASED ACTIVE EMPLOYEE PAYOUT
- None

Action Request: **Motion to approve the benefits disbursements as presented.**

8. NEW MEMBER ACKNOWLEDGEMENT (*Informational Only*) (TAB 5

- Lana Patrick
- Joseph Fenton
- Kathleen Riley
- Ryan Johnson

9. REVISED OPERATING RULES AND PROCEDURES FOR THE BOARD (TAB 6)

At the last meeting, Attorney Christiansen was directed to make necessary corrections and updates to the Board's Operating Rules and Procedures.

Action Request: **Motion to adopt the Operating Rules and Procedures for the City of Palmetto General Employees' Retirement System.**

10. RESOLUTION 2015-05 (TAB 7)

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE CITY OF PALMETTO GENERAL EMPLOYEES' RETIREMENT SYSTEM, DESIGNATING A RECORDS MANAGEMENT LIAISON OFFICER AND ADOPTING A RECORDS RETENTION SCHEDULE.

Action Request: **Motion to adopt Resolution 2015-05.**

11. REVISED ADMINISTRATIVE FORMS *(Informational Only)* (TAB 8)

Two new forms were received by staff, PF-1 and PF-7.

12. ATTORNEY CHRISTIANSEN'S REPORT

13. NEW BUSINESS

14. ADJOURNMENT

If any person desires to appeal any decision of the City Commission, CRA Board, or of any other Board of the City, that person will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based (FS §286.0105).

The City of Palmetto does not discriminate on the basis of race, color, national origin, sex, religion, age, marital status or handicapped status in employment or in the provision of services. Handicapped individuals may receive special accommodation in services on forty-eight hours notice (FS §286.26). Anyone requiring reasonable accommodation for this meeting as provided for in the American with Disabilities Act should contact the City Clerk by telephone at 941-723-4570, fax 941-723-4576 or e-mail jfreeman@palmettofl.org or afoley@palmettofl.org.

POSTED AND DISTRIBUTED: May 27, 2015
NEXT MEETING: August 24, 2015