

**CITY OF PALMETTO  
POLICE OFFICERS' PENSION  
BOARD OF TRUSTEES  
August 25, 2014 - 11:00 A.M.**

CALL TO ORDER

1. AGENDA APPROVAL

**Action Request: Motion to approve the August 25, 2014 Police Officers' Pension Board agenda.**

2. PUBLIC COMMENT

3. APPROVAL OF MINUTES

(TAB 1)

**Action Request: Motion to approve the June 2, 2014 minutes.**

4. APPROVAL OF EXPENSES

(TAB 2)

- A) Christiansen and Dehner: Invoices Dated 5/31/2014, 6/30/2014, and 7/31//2014
- B) Sawgrass Asset Management-Diversified Large Growth Equity Invoice Dated 7/8/2014
- C) Sawgrass Asset Management-High Quality Core Fixed Income Invoice Dated 7/8/2014
- D) Bogdahn Group-Invoice No. 101231 dated 6/13/2014

**Action Request: Motion to ratify the paid expenses as presented.**

5. AUTHORIZATION TO ALLOW ACH PAMENT TO VENDORS

(TAB 3)

Salem Trust is requesting authorization from the Board to allow ACH payments related to expenditures associated with our vendors/service providers.

**Action Request: Motion to authorize Salem Trust Company to initiate ACH transactions for payment to service providers and vendors for expenses incurred on behalf of the Police Pension Fund.**

6. INVESTMENT REVIEW

Bryan Bakardjiev, Bogdahn Group, will present the end of quarter investment review.

A representative from Sawgrass Asset Management is scheduled to be present to discuss additional options to diversify the fixed income allocation.

7. ATTORNEY CHRISTIANSEN'S REPORT

8. BENEFITS DISBURSEMENT APPROVAL

A. DROP PARTICIPANT

- None

B. TERMINATED NON-VESTED EMPLOYEES

- None

C. RETIRED EMPLOYEES

- None

D. DECEASED RETIREES

- None

E. DECEASED ACTIVE EMPLOYEE PAYOUT

- None

9. NEW MEMBER ACKNOWLEDGEMENT (Informational Only)

- None

10. FLORIDA PUBLIC PENSION TRUSTEES ASSOCIATION DATES

(TAB 4)

The board member listed below would like to attend the Fall Trustees School in October 2014. The cost per person is \$1,018.44 or \$1,208.44 per person depending on whether the board member stays Sunday thru Tuesday or Sunday thru Wednesday. A copy of the agenda is included in your packet and the board can finalize the travel dates based on discussion.

Action Request:

**Motion to approve Mike Stinson to attend the Fall Trustees School in October 2014 and authorize payment from the fund in the amount of \$\_\_\_\_\_ for said expenses related to the conference.**

11. ADJOURN

If any person desires to appeal any decision of the City Commission, CRA Board, or of any other Board of the City, that person will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based (FS §286.0105).

The City of Palmetto does not discriminate on the basis of race, color, national origin, sex, religion, age, marital status or handicapped status in employment or in the provision of services. Handicapped individuals may receive special accommodation in services on forty-eight hours notice (FS §286.26). Anyone requiring reasonable accommodation for this meeting as provided for in the American with Disabilities Act should contact the City Clerk by telephone at 941-723-4570, fax 941-723-4576 or e-mail [jfreeman@palmettofl.org](mailto:jfreeman@palmettofl.org) or [afoley@palmettofl.org](mailto:afoley@palmettofl.org).

POSTED AND DISTRIBUTED: August 20, 2014

NEXT MEETING: November 24, 2014