

**CITY OF PALMETTO
POLICE OFFICERS' PENSION
BOARD OF TRUSTEES
February 24, 2014 - 11:00 A.M.**

CALL TO ORDER

1. AGENDA APPROVAL

Action Request: Motion to approve the February 24, 2014 Police Officers' Pension Board agenda.

2. PUBLIC COMMENT

3. APPROVAL OF MINUTES

(TAB 1)

Action Request: Motion to approve the November 25, 2013 minutes.

4. APPROVAL OF EXPENSES

(TAB 2)

- A) Christiansen and Dehner: Invoices Dated 11/30/2013, 12/31/2013, and 1/31/2014
- B) Sawgrass Asset Management-Diversified Large Growth Equity Invoice Dated 1/8/2014
- C) Sawgrass Asset Management-High Quality Core Fixed Income Invoice Dated 1/8/2014
- D) Bogdahn Group-Invoice No. 9817
- E) Salem Trust-Fee Advice for period July 1, 2013 to September 30, 2013
- F) Foster & Foster: Invoice #5752 \$8,474.00

Action Request: Motion to ratify the paid expenses as presented.

5. SELECTION OF CHAIR

Action Request: Motion to elect a Chair for the Police Officers' Pension Board of Trustees.

6. INVESTMENT REVIEW

Bryan Bakardjiev, Bogdahn Group, will present the end of quarter investment review.

7. 2013 ACTUARIAL VALUATION REPORT

(TAB 3)

Doug Lozen, Foster & Foster, will review the October 1, 2013 Actuarial Valuation Report.

Action Request: Motion to accept the October 1, 2013 Actuarial Valuation Report.

Action Request: Motion to declare, that based on the advice of our investment professionals and/or actuary, the Board of Trustees declare that the total expected annual rate of investment return for the next year, next several years, and the long-term thereafter shall be ____%, net of investment related expenses.

8. ATTORNEY CHRISTIANSEN'S REPORT

9. NEW BUSINESS

(TAB 4)

Review page 1 of the Board's Operating Rules and Procedures regarding the execution of official contracts.

10. ADJOURN

If any person desires to appeal any decision of the City Commission, CRA Board, or of any other Board of the City, that person will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based (FS §286.0105).

The City of Palmetto does not discriminate on the basis of race, color, national origin, sex, religion, age, marital status or handicapped status in employment or in the provision of services. Handicapped individuals may receive special accommodation in services on forty-eight hours notice (FS §286.26). Anyone requiring reasonable accommodation for this meeting as provided for in the American with Disabilities Act should contact the City Clerk by telephone at 941-723-4570, fax 941-723-4576 or e-mail jfreeman@palmettofl.org or afoley@palmettofl.org.

POSTED AND DISTRIBUTED: February 19, 2014

NEXT MEETING: June 2, 2014